

Testimony of Eric Gjede
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Before the Finance, Revenue & Bonding Committee
Hartford, CT
March 21, 2022

## Testifying in partial opposition to SB 443: AN ACT CONCERNING THE TAX INCIDENCE REPORT, TAX INCIDENCE ANALYSES AND THE DISCLOSURE OF RETURNS AND RETURN INFORMATION

Good afternoon, Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman and members of the Finance, Revenue & Bonding Committee. My name is Eric Gjede and I am vice president of public policy for CBIA, the Connecticut Business & Industry Association. CBIA is Connecticut's largest business organization, with thousands of member companies, small and large, representing a diverse range of industries from across the state. Ninety-five percent of our member companies are small businesses with less than 100 employees.

CBIA opposes section 3 of SB 443.

Section 3 would allow certain lawmakers, upon written request, to obtain individual tax return information for the purpose of evaluating and formulating tax policy. While well-formulated tax policy is in the interest of the state, allowing access to individual returns would undermine taxpayer privacy and the confidentiality of a voluntary tax reporting system. Further, access to individual return information could be used out of context to target specific taxpayers.

Lawmakers already have access to aggregated tax information for the purpose of policy making. The state's tax policy should be based on all taxpayers, not formulated in response to individual returns.

We urge the committee to strike section 3 of SB 443.